

The Greene County and Hotel Waterpark Resort Development Team

MAR Holdings LLC has assembled a highly qualified project development team that has the experience and capabilities to bring this project to fruition. The following are the project team members:

Developer: Michael Robinson, MAR Holdings, LLC

Michael Robinson received his Bachelor of Science in Business Administration from the State University of New York at Albany and his Masters in Fine Arts from the American Film Institute. Michael has worked as an Independent Real Estate Consultant from 1996 to present and has been hired by the following Appraisal/Consulting firms: First American Appraisal & Consulting, KTR Real Estate Advisors, Koepfel Tener Real Estate, Appraisal Group International, Originators Resource Group and Nico Valuation where he inspected commercial properties to determine demographic trends, viability of property and market value. As an independent producer Michael produced the films, *The Slaughter Rule* (starring Ryan Gosling, David Morse, Kelly Lynch and Clea Duvall), *Trans*, *Heavenzapoppin* (starring Helen Slater and Bruno Kirby) and *Trueblood* (starring Kim Dickens). Michael also executive produced the feature film documentary *The Smashing Machine* which is an in depth character study about the rise and fall of the world champion Ultimate Fighter. HBO secured the cable rights and *The Smashing Machine* began airing in January 2003. Prior to the American Film Institute, Michael worked for Chase Manhattan Bank in the real estate investment banking department and advised clients which sought to sell or place debt/equity on their real estate holdings. Assignments included extensive client and investor contact coupled with the analysis and inspection of commercial properties located throughout the United States.

Underwriter/Placement Agent (Debt): Jeff Hyman, Managing Director, Guggenheim Partners, New York, NY

Mr. Hyman, a resident of the Capital Region, serves as the Co-Head of Global Municipal, Project and Infrastructure Finance at Guggenheim. He has over 17 years of experience in investment banking and capital markets advisory. He was formerly the Head of Northeast U.S. practice at J.P. Morgan Chase & Company. Mr. Hyman's focus on high yield debt and project equity capital raises for non-traditional assets and initiatives. He has a long track record in conceiving, structuring and executing Non Rated, "Story" bonds in a variety of sectors and is currently working on project funding's in mixed use real estate, medical technology, waste to value manufacturing, destination entertainment, renewable energy, education, water/wastewater utilities and other areas. Mr. Hyman's development clients have included some of the largest names in their respective industries.

Investment Banker (Equity): Doug Rohrer, Managing Director, Aberdeen Realty Holdings, Ltd.;

Douglas Rohrer is a principal and the Managing Director of ARH. Mr. Rohrer leads all client engagements and oversees all aspects of the firm's activities. ARH provides an array of real estate investment advisory, consulting and asset management services to leading private and institutional investors, developers and property managers across the spectrum of asset classes from hospitality & leisure properties to mixed use, multi-family and commercial projects. ARH's Capital Markets practice is focused primarily on assisting commercial real estate investors with their project financing needs which has included the sourcing and structuring of senior and subordinate debt as well as identifying sources of equity and structuring GP/LP operating partnerships. Mr. Rohrer previously led Citadel Securities entry into commercial real estate finance launching its CMBS program in 2011 as well as all activity on the CRE trading desk for loans in the secondary market. Mr. Rohrer also served

as a banker in Credit Suisse's Structured Real Estate Finance Group in New York focusing on the origination, structuring and securitization of debt for sophisticated real estate investors and operators. Mr. Rohrer led the origination and closing of over \$1.2 billion and was integrally involved in over \$3 billion in financing at all levels of the capital structure for projects and acquisitions across all asset classes. Prior to entering banking, Mr. Rohrer was as an attorney with Sidley Austin LLP's New York Global Real Estate Group. His practice area focused on capital markets transactions with a special emphasis on structured real estate finance matters as well as commercial real estate transactions providing a unique breadth of knowledge and expertise benefiting clients as their banker while at Credit Suisse and now as an advisor with ARH.

Leisure Industry Advisor: Alissa (Nikki) Nolan, Nolan Consulting LLC, NYC, NY

Alissa (Nikki) Nolan, principal of Nolan Consulting LLC, is a leading expert in leisure-related real estate planning, development and analysis. Nolan Consulting offers a broad-range of consulting services to global brands, developers, financial institutions and others – primarily involving attractions, hotel-resorts, leisure-oriented mixed-use, and more. Selected services include: conceptual development, strategic planning, market, feasibility & site analysis; development planning & enabling, and financial planning and analysis. With over 20 years of experience in the industry, Ms. Nolan has held a variety of senior positions with global leaders involved in the planning & development of large-scale real estate development, including: Economics Research Associates (ERA), The Tussauds Group/Merlin Entertainments, and Great Wolf Resorts.

Company Counsel: Robert Ryan, Partner, Harris Beach PLLC, Albany, New York

Mr. Ryan is a partner of Harris Beach, PLLC. He practices in the Public Finance and Economic Development Practice Group, focusing on statewide economic development initiatives, including the Empire Zones Program and the Excelsior Jobs Program. He is also part of the Government Compliance and Investigations Team, focusing on matters related to corporate governance issues. Prior to joining Harris Beach, Mr. Ryan served as assistant counsel to Governor George E. Pataki. He advised the governor and senior staff on major economic development initiatives, and drafted and negotiated the governor's Program Bills, including Empire Zones Reauthorization, Public Authorities and Industrial Development Agency Reform. Mr. Ryan was general counsel to the New York State Department of Economic Development before serving as the governor's assistant counsel. He advised the department's commissioner on statewide economic development programs and represented the department at public hearings and at meetings with business and community groups. Mr. Ryan began his New York state government career in 1997 with the Governor's Office of Regulatory Reform. Prior to entering law school, Mr. Ryan was a financial analyst and student loan program coordinator at Rensselaer Polytechnic Institute. He also was an equity syndicate associate with First Albany Corporation.

Construction Manager: Mark J. Breslin, Vice President and General Manager (Albany), Turner Construction Company, Albany, New York

A native of Schenectady, Mr. Breslin has over 27 years' experience in the construction industry including 17 years heading the local Albany office of Turner Construction Company. Mr. Breslin holds a Bachelor of Science degree in Civil Engineering from Villanova University and is a registered Professional Engineer. As Vice President and General Manager for the New York North Business Unit, he is responsible for offices in Albany, Buffalo and Syracuse. Mr. Breslin is responsible for a workforce of over 150 employees and an annual sales volume in excess of \$300 million. Since 1995, Mr. Breslin has been involved in the management of such notable projects as the New York State

Department of Transportation Headquarters; Center for Medical Science, Albany, NY; the Experimental Media and Performing Arts Center at Rensselaer Polytechnic Institute; and General Electric Company's Digital X-Ray Production Facility. Mr. Breslin began his career with Turner in 1995 as a Project Superintendent for the Albany School of Humanities. In 1996, Mr. Breslin was promoted to Project Manager on the 210,000 sq. ft. Gloversville Enlarged School District Middle School. As Pre-Construction Manager in 1998, Mr. Breslin concentrated on the development of K-12 school market. Then in 1999, Mr. Breslin was elevated to Operations Manager where he oversaw all K-12 school construction in Upstate New York. In 2000, he was promoted to his current assignment as Vice President and General Manager.

Development Advisor: George Leveille, Leveille Development & Planning, Delmar, New York

George Leveille is the principal of Leveille Development and Planning, LLC (LDP) which consults with public and private sector clients on a variety of issues related to economic and real estate development, land use, community and strategic planning, and special events planning and management. Mr. Leveille has more than 35 years' experience in a variety of capacities including an extensive career in local government. He has served as Chairman of the Town of Bethlehem Planning Board since January 2009. Previously, he served as director of economic development and planning for the Town of Bethlehem as well as chairman and chief executive officer of the Bethlehem IDA. He also served as the voluntary chairman and member of the Board of Directors for the Albany Convention Center Authority from February 2006 – July 2008. Mr. Leveille also was employed by the City of Albany for approximately 18 years many of which as Commissioner of Planning and Development. Mr. Leveille holds a Bachelor of Arts from Niagara University and a Master of Public Administration from the State University of New York at Albany, Graduate School of Public Affairs.